

# **Jersey City Councilman Steven Fulop**

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*For immediate release*

## **Councilman Fulop slams plan to lower abatement deal for Crystal Point**

**(Jersey City- Monday June 1, 2009):** - This week, the city council will consider lowering the tax abatement agreement for the Crystal Point project located directly on the Jersey City waterfront despite recommendations from the city's personnel tasked with assessing the benefits of this tax abatement advising AGAINST such a move.

“One doesn't need a crystal ball to see the double standard in lowering this Crystal Point abatement,” said Councilman Fulop.

Fulop pointed out that “Times are certainly tough but as of this morning there are currently 1925 homes for sale in Jersey City per the public MLS owned by regular people, paying high taxes who would love to re negotiate their tax rate so they can survive. Why doesn't the same standard apply to the regular residents of the city?”

“We must have a stronger commitment to the people seeking to protect their investment in our neighborhoods as opposed to those simply seeking to protect their profit margin.”

Fulop concluded that “This is not the Old Jersey City Medical Center project, nor Canco Lofts in Ward C, nor Journal Square. This project is practically on Park Avenue in New York City. How can we ever deny anyone if the city chooses to pass this?”

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